New York PBM License Readiness Consulting

Last reviewed October 2026 · https://www.integralhs.com/new-york-pbm-license-readiness

What to have ready

Each item ties to the DFS PBM license page or FAQ (read October 2026).

- A DFS Connect account for the person who will file, since DFS says to "Apply for a PBM license and pay the fee through DFS Connect" (DFS [https://www.dfs.ny.gov/apps_and_licensing/pharmacy_benefit_managers]).
- The supporting documentation for the application; DFS describes the license as "an application, submission of documentation, and the payment of a licensing fee" (DFS [https://www.dfs.ny.gov/apps_and_licensing/pharmacy_benefit_managers]).
- Payment for "the $24,000 non-refundable license application fee," payable "electronically via ACH or by credit card directly in DFS Connect" (DFS FAQ [https://www.dfs.ny.gov/apps_and_licensing/pharmacy_benefit_managers/FAQs]).
- A list of your lines of business, including any workers' compensation PBM services, which DFS says require a license (DFS FAQ [https://www.dfs.ny.gov/apps_and_licensing/pharmacy_benefit_managers/FAQs]).
- For each health plan you serve, a count of the primary participants and all beneficiaries under each, split between New York beneficiaries (the plan is issued by one of the listed New York entity types, the primary participant has or had access to the plan through working in New York, or the beneficiary resides in New York) and others, because the DFS FAQ calculates the percentage from "the total number of New York and non-New York beneficiaries under the health plan" (DFS FAQ [https://www.dfs.ny.gov/apps_and_licensing/pharmacy_benefit_managers/FAQs]).
- A license calendar: the 36-month term and a renewal filing date at least 60 days before expiration (DFS [https://www.dfs.ny.gov/apps_and_licensing/pharmacy_benefit_managers]).
- An annual report calendar with the July 1 due date (DFS [https://www.dfs.ny.gov/apps_and_licensing/pharmacy_benefit_managers]).
- Your counsel's copies of Insurance Law Article 29, Public Health Law section 280-a and the regulations under them, which DFS names as its authority (DFS [https://www.dfs.ny.gov/apps_and_licensing/pharmacy_benefit_managers]).